

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
2 Month ended November 30 (17% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 7,267,098	\$ 44,712,200		\$ 7,267,739	\$ 42,999,200		
Other	45,588	27,500		2,143	47,500		
Total operating revenue	7,312,686	44,739,700	16.3%	7,269,882	43,046,700	16.9%	0.6%
Operating expenses:							
Operating adm. and maintenance	4,149,318	39,933,385		6,834,600	38,575,313		
Reserve for capital replacement	2,308,010	2,210,000		361,666	2,170,000		
Total operating expenses	6,457,328	42,143,385	15.3%	7,196,266	40,745,313	17.7%	-10.3%
Operating income	855,358	2,596,315		73,616	2,301,387		1061.9%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(60,368)	(1,050,262)		(65,006)	(1,050,961)		
Investment income (1)	217,771	116,000		67,644	563,000		
Sale of fixed assets	-	5,000		473,450	1,000		
Total nonoperating revenues (expenses)	157,403	(929,262)	-16.9%	476,088	(486,961)	-97.8%	66.9%
Income before contributions	1,012,761	1,667,053		549,704	1,814,426		
Capital contributions	135,879	1,900,000	7.2%	400,709	625,000	64.1%	
Income after contributions	\$ 1,148,640	\$ 3,567,053		\$ 950,413	\$ 2,439,426		20.9%